**INTEREST RATES MARKET NOTICE**

**Date: 7 October 2014**

**Subject:** New Financial Instrument Listing

***(ABSA BANK LIMITED –“ASN033”)***

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The JSE Limited has granted a listing to **ABSA BANK LIMITED** on Interest Rate Market with effect from 7 October 2014 under its **Master Structured Note Programme** dated **21 October 2013**.

**INSTRUMENT TYPE: STRUCTURED NOTE**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 4,836,818,951.34

**Bond Code** ASN033

**Nominal Issued** R 80,000,000.00

**Issue Price** 100%

**Coupon** 6.405% (3 month JIBAR of 6.075% as at 7 October 2014 plus 33 bps)

**Coupon Indicator** Fixed

**Trade Type** Price

**Maturity Date** 7 January 2015

**Books Close** 28 December 2014

**Interest Payment Date(s)** 7 January 2015

**Last Day to Register** by 17:00 on 27 December 2014

**Issue Date** 7 October 2014

**Date Convention** Following

**Interest Commencement Date** 7 October 2014

**First Interest Payment Date** 7 January 2015

**ISIN No.** ZAG000120338

**Additional Information** Unsubordinated Notes

Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank and  South African Exchange Control provisions apply to the trading and holding of this debt instrument.

This note has been **privately placed** by ABSA Bank Limited.  Any prospective purchaser of the note should contact ABSA Bank Limited for details of the terms of the note.  In this regard, prospective purchasers should be aware that:

* The note issued is subject to the terms and conditions of the pricing supplement agreed between the Issuer and the subscriber(s) for the note and the Terms and Conditions of the Notes as set out in their Master Structured Note Programme dated 21 October 2013 in respect of the Issuer’s Note Programme;
* The performance of each note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the pricing supplement in respect of the note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations.  The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum.  Copies of the Programme Memorandum are available from the Issuer.

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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